October 6, 2008

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Number of Stockholders

Dear Sir:

Please be informed that, as of 30 September 2008, Manila Water Company, Inc. has 1,004 stockholders owning at least one board lot each.

Best regards.

Sincerely,

Jewel C. Fernandez-Austria
Legal and Investment Officer

Manila Water Company, Inc.
Administration Building • 489 Katipunan Road, Balaña • Quezon City Philippines
Telephone: (632) 926-7999 • Facsimile: (632) 920-5288
October 6, 2008

MANILA WATER COMPANY, INC.
HWSS ADMIN BLDG.,

Attention: ATTY. SOLOMON M. HERMOSURA
CORPORATE SECRETARY

Re: Report on number of stockholders owning at least one board lot

Per your request, we provide you the following information relative to the company as of record SEPTEMBER 30, 2008:

Total Issued and Outstanding Shares:
- U - COMMON SHARES

Market Price:
- U - COMMON SHARES

Total Number of Shareholders:
- U - COMMON SHARES

Number of Shares per Board Lot:
- U - COMMON SHARES

Total Number of Shareholders owning at least 1 board lot:
- U - COMMON SHARES

Respectfully,

BPI-SIA AUTHORIZED SIGNATORY