August 07, 2008

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Number of Stockholders

Dear Sir:

Please be informed that, as of 31 July 2008, Manila Water Company, Inc. has 1,017 stockholders owning at least one board lot each.

Best regards.

Sincerely,

Jewel C. Fernandez-Austria
Legal and Investment Officer
August 7, 2008

MANILA WATER COMPANY, INC.
MWSS-ADMIN BLDG.,

Attention: ATTY. SOLOMON M. HERMOSURA
CORPORATE SECRETARY

Re: Report on number of stockholders owning at least one board lot

Gentlemen:

Per your request, we provide you the following information relative to the company as of record JULY 31, 2008:

Total Issued and Outstanding Shares:
U - COMMON SHARES

Market Price:
U - COMMON SHARES

Total Number of Shareholders:
U - COMMON SHARES

Number of Shares per Board Lot:
U - COMMON SHARES

Total Number of Stockholders owning at least 1 board lot:
U - COMMON SHARES

Respectfully,

BPI-STA AUTHORIZED SIGNATORY