July 3, 2008

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Number of Stockholders

Dear Sir:

Please be informed that, as of 30 June 2008, Manila Water Company, Inc. has 1,026 stockholders owning at least one board lot each.

Best regards.

Sincerely,

Jewel C. Fernandez-Austria
Legal and Investment Officer
July 2, 2008

MANILA WATER COMPANY, INC.
MWSS-ADMIN BLDG.,

Attention: ATTY. SOLOMON M. HERMOSURA
CORPORATE SECRETARY

Re: Report on number of stockholders owning at least one board lot

Gentlemen:

Per your request, we provide you the following information relative to the company as of record JUNE 30, 2008:

Total Issued and Outstanding Shares:
U - COMMON SHARES

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<td>2,016,858,968</td>
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Market Price:
U - COMMON SHARES

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Total Number of Shareholders:
U - COMMON SHARES

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Number of Shares per Board Lot:
U - COMMON SHARES

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Total Number of Stockholders owning at least 1 board lot:
U - COMMON SHARES

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Respectfully,

[Signature]

BPI-STA AUTHORIZED SIGNATORY