STOCK TRANSFER AGENCY
BPI - CORPORATE BANKING OPERATIONS DIVISION

August 4, 2006

PHILIPPINE STOCK EXCHANGE
Tekrite Tower 1, Ortigas Complex
Pasig City

Attention: ANGEI S. AVERIA
CTO- Information Technology Division

Subject: FOREIGN OWNERSHIP MONITORING REPORT AS OF July 31, 2006

Gentlemen,

In compliance with Memo Broker #204, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the percentage ownership level of the the indicated listed company:

<table>
<thead>
<tr>
<th>ISSUER</th>
<th>TOTAL OUTSTANDING SHARES</th>
<th>SHARES ALLOWED TO FOREIGNERS</th>
<th>SHARES OWNED BY FOREIGNERS</th>
<th>SETTLEMENT DATE LAST PROCESSED BY PCD</th>
<th>DATE OF LAST DT REQUEST PROCESSED (IF ANY)</th>
</tr>
</thead>
<tbody>
<tr>
<td>MANILA WATER CO. INC.</td>
<td>5,981,843,968</td>
<td>2,392,737,587</td>
<td>1,037,630,052</td>
<td>7/20/06</td>
<td>7/31/06</td>
</tr>
</tbody>
</table>

Submitted by:

STOCK TRANSFER AGENCY

Ms. Ma. Nativie G. Evangelista - Asst. Manager
Authorized Signatory
STOCK TRANSFER AGENCY  
BPI- CORPORATE BANKING OPERATIONS DIVISION

September 7, 2006

PHILIPPINE STOCK EXCHANGE  
Tektile Tower 1, Ortigas Complex  
Pasig City

Attention: ANGEL S. AVERIA  
CTO- Information Technology Division

Subject: FOREIGN OWNERSHIP MONITORING REPORT AS OF August 31, 2006

Gentlemen:

In compliance with Memo Broker#104, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the percentage ownership level of the indicated listed company:

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Submitted by:

STOCK TRANSFER AGENCY

Ms. Ma. Rosalie G. Evangelista - Asst. Manager
Authorized Signatory