FORM 23-B

Check box if no longer subject to filing requirement

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person
BASILIO ABELARDO P.
(Last) (First) (Middle)
B2 L9 Le Legore Mansions Zuzuaregui St. Old Balara
Quezon City
(City) (Province) (Postal Code)

2. Issuer Name and Trading Symbol
MANILA WATER COMPANY, INC.

3. Tax Identification Number
118-326-035

4. Citizenship
Filipino

5. Statement for
Month/Year
February-14

6. If Amendment, Date of
Original (Month/Year)

7. Relationship of Reporting Person to Issuer

(Check all applicable)

☐ Director
☐ 10% Owner
☐ Officer (give title below)
☐ Other (specify below)

Group Director, Strategic Asset Management

Table 1 - Equity Securities Beneficially Owned

<table>
<thead>
<tr>
<th>Class of Equity Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
<th>Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Shares at Php 1.00 par value</td>
<td>Beg. Bal.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MANILA WATER COMPANY, INC.</td>
<td>February 10, 2014</td>
<td>66,160</td>
<td>A</td>
<td>26.00</td>
<td>609,800</td>
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End Bal. | 0.033% | 675,960 |

* Subscription to 2014 Employee Stock Ownership Plan

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
   (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
   (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security if:
   (A) held by members of a person's immediate family sharing the same household;
   (B) held by a partnership in which such person is a general partner;
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   (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.
<table>
<thead>
<tr>
<th>1. Derivative Security</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Number of Derivative Securities Acquired (A) or Disposed of (D)</th>
<th>5. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>6. Title and Amount of Underlying Securities</th>
<th>7. Price of Derivative Security</th>
<th>8. No. of Derivative Securities Beneficially Owned at End of Month</th>
<th>9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)</th>
<th>10. Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
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<tr>
<td>N/A</td>
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**Explanation of Responses:**

**Note:** File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

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**ABELARDO P. BASILIO**
Group Director, Strategic Asset Management
Manila Water Company, Inc.

2/12/15
**SEcurities And Exchange Commission**
Metro Manila, Philippines

**Statement Of Changes In Beneficial Ownership Of Securities**
Filed pursuant to Section 23 of the Securities Regulation Code

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<thead>
<tr>
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<th>4. Citizenship</th>
<th>5. Statement for Month/Year</th>
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<td>February-14</td>
<td>Group Director, Strategic Asset Management</td>
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ABELARDO P. BASILIO
Group Director, Strategic Asset Management
Manila Water Company, Inc.

2/10/15
Date
**Form 23-B**

**Statement of Changes in Beneficial Ownership of Securities**

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<td></td>
<td>X Officer</td>
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<td>Quezon City</td>
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**Tax Identification Number**

118-326-035

**Statement for**

Month/Year: February-14

**Citizenship**

Filipino

**Group Director, Strategic Asset Management**

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<td>49,620</td>
<td>26.00</td>
<td>0.038%</td>
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**End Bal.**

**0.038% 775,200**

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ABELARDO P. BASILIO  
Group Director, Strategic Asset Management  
Manila Water Company, Inc.