**STOCK OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

**Fil** pursuant to Section 23 of the Securities Regulation Code

**1. Name and Address of Reporting Person**
RIVERA, JR. VIRGILIO C.  
/c/o Manila Water Company, Inc.  
2/F MWSS Adm. Bldg., 489 Katipunan Road, 1105 Balara,  
Quezon City, Metro Manila -1105

**2. Issuer Name and Trading Symbol**
MANILA WATER COMPANY, INC.

**3. Tax Identification Number**
122-046-959

**4. Statement for Month/Year**
June 2008

**5. Amendment, Date of Original (Month/Year)**

**6. Relationship of Reporting Person to Issuer**
— Director  
— 10% Owner  
— Other

**Group Director**

### Table 1 - Equity Securities Beneficially Owned

<table>
<thead>
<tr>
<th>Class of Equity Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount</th>
<th>Price</th>
<th>% of Securities Owned at End of Month</th>
<th>Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Shares at Php 1.00 par value</td>
<td>Beg. Bal.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MANILA WATER COMPANY, INC.</td>
<td>06/06/08</td>
<td>291,400</td>
<td>D</td>
<td>18.00</td>
<td>0.03741655%</td>
<td>750,000</td>
</tr>
<tr>
<td>End Bal.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(Bal. as of 05/16/08)

(Bal. as of 06/06/08)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

**Reminder:** Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

1. A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
   (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
   (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

2. A person will be deemed to have an indirect beneficial interest in any equity security which is:
   (A) held by members of a person’s immediate family sharing the same household;
   (B) held by a partnership in which such person is a general partner;
   (C) held by a corporation of which such person is a controlling shareholder; or
   (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.
Table II: Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Derivative Security</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Number of Derivative Securities Acquired (A) or Disposed of (D)</th>
<th>5. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>6. Title and Amount of Underlying Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Amount (A) or (D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount of Shares</th>
</tr>
</thead>
</table>

|-------------------------------|---------------------------------------------------------------|-------------------------------------------------|------------------------------------------|

Explanations of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

VIRGILIO C. RIVERA, JR.
Grp. Dir. Regulation & Corporate Devt.
Manila Water Company, Inc.

06/10/08 Date