COVER SHEET

A199611593
S.E.C. Registration Number

MANILA WATER COMPANY INC
(Company's Full Name)

489 KATIPUNAN ROAD BALARA 1105
QUEZON CITY METRO MANILA
(Business Address: No. Street City / Town / Province)

Atty. JHOEL P. RAQUEDAN
Contact Person

981-8129
Company Telephone Number

12 31
Month Day
Fiscal Year

SEC Form 23-B
STOCK
FORM TYPE

04 Any
Month Day
Annual Meeting

Secondary License Type, If Applicable

A1996-11593
Amended Articles Number/Section

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS
### Statement of Changes in Beneficial Ownership of Securities

**Reporting Person:** MARANAN RUEL T.

**Issuer:** MANILA WATER COMPANY, INC.

**Relationship to Issuer:**
- Director
- 10% Owner
- Officer (specify below)

**Address:**
- C/o Manila Water Company, Inc.
- 2/F MWSS Adm. Bldg., 468 Katipunan Road, 1105 Balara, Quezon City, Metro Manila -1105

**Date of Original Statement:** October 11

**Citizenship:** Filipino

**Ownership Form:**
- Direct (U) or indirect (I)

**Nature of Indirect Beneficial Ownership:**

### Table 1 - Equity Securities Beneficially Owned

<table>
<thead>
<tr>
<th>Class of Equity Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount</th>
<th>(A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Shares at Php 1.00 par value</td>
<td>Beg. Bal.</td>
<td>0.074%</td>
<td>1,510,000</td>
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<td>MANILA WATER COMPANY, INC.</td>
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<td></td>
<td>End Bal.</td>
<td>0.074%</td>
<td>1,510,000</td>
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<td>(Bal. as of Oct. 19, 2011)</td>
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<tr>
<td>8.25% Peso Fixed Rate Bonds</td>
<td>Beg. Bal.</td>
<td>PHP 200,000.00</td>
<td>8.25% Peso Fixed Rate Bond</td>
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<tr>
<td>MANILA WATER COMPANY, INC.</td>
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<tr>
<td></td>
<td>End Bal.</td>
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<td>0</td>
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</tbody>
</table>

**Redemption of Manila Water Bonds due in 2013 on Oct. 25, 2011**

**Reminder:** Report on a separate line for each class of equity securities beneficially owned directly or indirectly:

1. A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
   - Voting power which includes the power to vote, or to direct the voting of, such security; and/or
   - Investment power which includes the power to dispose of, or to direct the disposition of, such security.

2. A person will be deemed to have an indirect beneficial interest in any equity security which is:
   - Held by members of a person's immediate family sharing the same household;
   - Held by a partnership in which such person is a general partner;
   - Held by a corporation of which such person is a controlling shareholder; or
   - Subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.
### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

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</table>

**Explanation of Responses:**

**Note:** File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

**Signed:**

RUEL T. MARANAN  
Group Director, Corporate Resources  
Manila Water Company, Inc.

Date: 11/2/11
Form 23-B

Statement of Changes in Beneficial Ownership of Securities
Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person
   RIVERA JR., VIRGILIO C.
   c/o Manila Water Company, Inc.
   2/F MWSS Admin., 489 Katipunan Road, 1105 Balara, Quezon City, Metro Manila 1105

2. Issuer Name and Trading Symbol
   MANILA WATER COMPANY, INC.

3. Tax Identification Number
   122-046-959

4. Citizenship
   Filipino

5. Statement for
   Month/Year
   October-11

6. If Amendment, Date of Original (Month/Year)

7. Relationship of Reporting Person to Issuer
   (Check all applicable)
   ___ Director
   ___ 10% Owner
   x  Officer
   ___ Other
       (give title below)
       (specify below)

   Group Director, Corporate Strategy and Development

Table 1 - Equity Securities Beneficially Owned

<table>
<thead>
<tr>
<th>Class of Equity Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount (%)</th>
<th>Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Shares at Php 1.00 par value</td>
<td>Beg. Bal.</td>
<td></td>
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<tr>
<td>MANILA WATER COMPANY, INC.</td>
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<td></td>
<td>0.068%</td>
<td>1,380,710</td>
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<td>End Bal.</td>
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<td></td>
<td>0.068%</td>
<td>1,380,710</td>
</tr>
<tr>
<td>(Bal. as of Oct. 19, 2011)</td>
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<td></td>
<td></td>
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<tr>
<td>8.25% Peso Fixed Rate Bonds</td>
<td>Beg. Bal.</td>
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<tr>
<td>MANILA WATER COMPANY, INC.</td>
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<tr>
<td>End Bal.</td>
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<tr>
<td>Redeemed of Manila Water Bonds due in 2013 on Oct. 25, 2011</td>
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   (D) Subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.
<table>
<thead>
<tr>
<th>Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D)</th>
<th>Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>Title and Amount of Underlying Securities</th>
<th>Price of Derivative Security</th>
<th>No. of Derivative Securities Beneficially Owned at End of Month</th>
<th>Ownership Form of Derivative Security (Direct (D) or Indirect (I))</th>
<th>Nature of Indirect Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
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**Date:** 11/2/11

**Signature:**

**VIRGILIO C. RIVERA JR.**

Group Director, Corporate Strategy and Development
Manila Water Company, Inc.