COVER SHEET

MANILA WATER COMPANY INC

489 KATIPUNAN ROAD BALARA 1105
QUEZON CITY METRO MANILA

Atty. GLORINA P. DE CASTRO

9267999 loc. 2021

SEC Form 23-B

FORM TYPE

Secondary License Type, If Applicable

A1996-11593

Amended Articles Number/Section

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes
FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filing pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person
   STARLING KEVIN
   (Last) (First) (Middle)
   c/o Manila Water Company, Inc.
   2/F MWSS Adm. Bldg., 489 Katipunan Road, 1105 Balara,
   Quezon City, Metro Manila -1105
   (Street) (City) (Province) (Postal Code)

2. Issuer Name and Trading Symbol
   MANILA WATER COMPANY, INC.

3. Tax Identification Number
   (give title below)

4. Citizenship
   BRITISH

7. Relationship of Reporting Person to Issuer
   (Check all applicable)
   X Director
   ○ Officer
   ○ Other (specify below)

   10% Owner

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### Table 1 - Equity Securities Beneficially Owned

<table>
<thead>
<tr>
<th>Class of Equity Security</th>
<th>Transaction Date</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount</th>
<th>Price</th>
<th>% Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Shares at Php 1.00 par value</td>
<td>Beg. Bal. as of August 16, 2007</td>
<td>(A) or (D)</td>
<td>1</td>
<td>0.00000005%</td>
<td>1</td>
</tr>
<tr>
<td>MANILA WATER COMPANY, INC.</td>
<td>Less: Transfer of Share</td>
<td>1</td>
<td>D</td>
<td>0.00000005%</td>
<td>1</td>
</tr>
<tr>
<td></td>
<td>End Bal. as of July 9, 2007</td>
<td>0</td>
<td>0.00000000%</td>
<td>0</td>
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</tr>
</tbody>
</table>

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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

1. A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
   (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
   (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

2. A person will be deemed to have an indirect beneficial interest in any equity security which is:
   (A) held by members of a person's immediate family sharing the same household;
   (B) held by a partnership in which such person is a general partner;
   (C) held by a corporation of which such person is a controlling shareholder; or
   (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.
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<td>N/A</td>
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

FRANK BEAUMONT  
Operations Manager  
United Utilities Pacific Holdings B.V.