COVER SHEET

MANILA WATER COMPANY INC

(Company’s Full Name)

489 KATIPUNAN ROAD BALARA 1105
QUEZON CITY METRO MANILA

(Business Address: No. Street City / Town / Province)

Atty. JHOEL P. RAQUEDAN
Contact Person

981-8129
Company Telephone Number

SEC Form 23-B
FORM TYPE

STOCK
Month Day
Fiscal Year Any

Secondary License Type, If Applicable

12 31
Month Day

A1996-11593
Amended Articles Number/Section

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS
# Statement of Changes in Beneficial Ownership of Securities

**Securities and Exchange Commission**
Metro Manila, Philippines

**Form 23-B**

- **Check box if no longer subject to filing requirement**

**Name and Address of Reporting Person**

<table>
<thead>
<tr>
<th>Last</th>
<th>First</th>
<th>Middle</th>
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<tbody>
<tr>
<td>BEAUMONT</td>
<td>FRANK</td>
<td></td>
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</tbody>
</table>

c/o Manila Water Company, Inc.  
2/F MWSS Adm. Bldg., 489 Katipunan Road, 1105 Balara,  
Quezon City, Metro Manila -1105

**Issuer Name and Trading Symbol**

MANILA WATER COMPANY, INC.

**Tax Identification Number**

740134404

**Statement for**

Month/Year  
Oct./2010

**Citizenship**

British

**Relationship of Reporting Person to Issuer**

- Director  
- Officer  
- 10% Owner  
- Other (specify below)

**Table 1 - Equity Securities Beneficially Owned**

<table>
<thead>
<tr>
<th>Class of Equity Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount</th>
<th>(A) or (D)</th>
<th>Price</th>
<th>%</th>
<th>Number of Shares</th>
</tr>
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<tbody>
<tr>
<td>Common Shares at Php 1.00 par value</td>
<td>Beg. Bal.</td>
<td></td>
<td>60,000</td>
<td>D</td>
<td>18.96</td>
<td>0.138%</td>
<td>2,800,000</td>
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<tr>
<td>MANILA WATER COMPANY, INC.</td>
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<td></td>
<td>End Bal.</td>
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<td></td>
<td></td>
<td>0.135%</td>
<td>2,740,000</td>
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

**Reminder:** Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

1. A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
   - Voting power which includes the power to vote, or to direct the voting of, such security; and/or
   - Investment power which includes the power to dispose of, or to direct the disposition of, such security.
2. A person will be deemed to have an indirect beneficial interest in any equity security which is:
   - Held by members of a person’s immediate family sharing the same household; or
   - Held by a corporation of which such person is a controlling shareholder; or
   - Subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

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<td>N/A</td>
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Explanation of Responses:

FRANK BEAUMONT
Technical Adviser
Manila Water Company, Inc.

Date 10/11/10

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.