COVER SHEET

MANILA WATER COMPANY INC

489 KATIPUNAN ROAD BALARA 1105
QUEZON CITY METRO MANILA

Atty. JHOEL P. RAQUEDAN
Contact Person

981-8129
Company Telephone Number

1231
Month
Day
Fiscal Year

SEC Form 23-B
STOCK
FORM TYPE

04
Month
Day
Annual Meeting

Secondary License Type, If Applicable

A1996-11593
Amended Articles Number/Section

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS
<table>
<thead>
<tr>
<th>(c) Date</th>
<th>(d) Time</th>
<th>(e) Name &amp; Address of Person To Whom Form Is Requiring</th>
<th>(f) Signature of Person Signing Form</th>
</tr>
</thead>
<tbody>
<tr>
<td>4/12/2010</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**MANILA WATER COMPANY, INC.**

**Common Shares at P1.00 par Value**

<table>
<thead>
<tr>
<th>Number of Shares</th>
<th>% of Total</th>
<th>Balance (a)</th>
<th>(b) Date</th>
<th>(c) Time</th>
<th>(d) Name &amp; Address of Person To Whom Form Is Requiring</th>
<th>(e) Signature of Person Signing Form</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>250,000</td>
<td>0.0123977%</td>
<td></td>
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**Statement of Changes in Beneficial Ownership of Securities**

Form 23-B

Securities and Exchange Commission

Metro Manila, Philippines
### Statement of Changes in Beneficial Ownership of Securities

**Issuer:** Manila Water Company, Inc.

**Shareholder:** [Insert Shareholder Name]

**Date of Filing:** 04/12/10

<table>
<thead>
<tr>
<th>Date</th>
<th>Change in Beneficial Ownership</th>
<th>Number of Shares</th>
<th>Percentage of Class</th>
<th>Initial Reporting Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>04/12/10</td>
<td>Increase</td>
<td>1,000,000</td>
<td>0.01%</td>
<td>04/12/10</td>
</tr>
</tbody>
</table>

**Initial Filing Date:** 04/12/10

**Company:** Manila Water Company, Inc.

**Issuer's Address:** [Company Address]

**Shareholder's Address:** [Shareholder Address]

**Form:** 23B

**Commission:** Securities and Exchange Commission

**Filing Location:** [File Location]

**Signature:** [Signature]

**Date:** 04/12/10

**Attach:** [Attach Required Documents]

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**Revised:**

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**Note:** This form is to be used when the beneficial owner changes. It must be filed within 10 days of the change.
If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuing/ty, provide the disclosure requirements set forth on page 3 of this form.

<table>
<thead>
<tr>
<th>Date of Event</th>
<th>Number of Shares</th>
<th>Percentage of Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/27/10</td>
<td>1</td>
<td>0.0000000000%</td>
</tr>
<tr>
<td>4/1/12</td>
<td>1</td>
<td>0.00003%</td>
</tr>
</tbody>
</table>

### Manila Water Company, Inc.

<table>
<thead>
<tr>
<th>Class of Equity Security</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common (Ordinary)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Name and Address of Filing Person</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Leslie Bell</td>
</tr>
<tr>
<td>25 Cambridge Road,</td>
</tr>
<tr>
<td>Southport, UK 244790</td>
</tr>
<tr>
<td>+44 (0) 123 456789</td>
</tr>
</tbody>
</table>

### Statement of Changes in Beneficial Ownership of Securities

Form 23-B

Securities and Exchange Commission

![Signature](signature.png)