April 11, 2016

SEcurities and exchange commission
SEC building, EDSA, Greenhills, Mandaluyong City, Philippines

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Philippine stock exchange, Inc.
Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City, Philippines

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Results of the Annual Stockholders’ Meeting

Gentlemen:

Please be informed that at the annual stockholders’ meeting of Manila Water Company, Inc. (the “Company”) held today, at 9 A.M., in Ballroom 2, Fairmont Makati, Makati City, the stockholders of the Company approved the following acts and/or adopted the following resolutions:

1. Approval of minutes of previous meeting

   Resolution No. 1 (2016): “RESOLVED, to approve the minutes of the annual stockholders’ meeting held on 7 April 2015.”


   Resolution No. 2 (2016): “RESOLVED, to note the Annual Report and to approve the 2015 Audited Financial Statements of the Company.”
3. Election of directors, including independent directors

Resolution No. 3 (2016): “RESOLVED, to elect the following as directors of the Company to serve as such beginning today until their successors are elected and qualified:

Fernando Zobel de Ayala  
Jaime Augusto Zobel de Ayala  
Gerardo C. Ablaza, Jr.  
Antonino T. Aquino  
Delfin L. Lazaro  
John Eric T. Francia

Victoria P. Garchitorena  
Jaime C. Laya (Independent)  
Jose L. Cuisia, Jr. (Independent)  
Oscar S. Reyes (Independent)  
Sherisa P. Nuesa (Independent)

4. Re-appointment of external auditor and fixing of its remuneration

Resolution No. 4 (2016): “RESOLVED, to approve the re-appointment of the firm of SyCip Gorres Velayo & Company as external auditor of the Company for the fiscal year January 1, 2016 to December 31, 2016 for an audit fee of Pesos: Two Million (Php2,000,000.00), exclusive of value-added tax and out-of-pocket expenses.”

Very truly yours,

[Signature]

JHOEL P. RAQUEDAN
Chief Legal Counsel  
Assistant Corporate Secretary