MANILA WATER COMPANY INC

MWS Administration Building
489 Katipunan Road Balara 1105
Quezon City Metro Manila

Atty. JHOEL P. RAQUEDAN
Contact Person

981-8122
Company Telephone Number

Month Day
12 31
Fiscal Year

SEC Form 17C
STOCK
FORM TYPE

Secondary License Type, If Applicable

04 Any
Month Day
Annual Meeting

Amended Articles Number/Section

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS
SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. November 27, 2014
Date of Report (Date of earliest event reported)

2. SEC Identification Number A 1996-11593

3. BIR Tax Identification No. 005-038-428

4. MANILA WATER COMPANY, INC.
Exact name of issuer as specified in its charter

5. Province, country or other jurisdiction of incorporation or organization
Quezon City, Philippines

6. Industry Classification Code:  (SEC Use Only)

7. Address of issuer’s principal office
2F MWSS Admin. Bldg., 489 Katipunan Road, Balara, Quezon City
Postal Code 1105

8. Issuer’s telephone number, including area code
(02)981-8179 or (02)981-8133 or (02)981-8122

9. Former name or former address, if changed since last report
Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code (SRC):

a. Shares of Stock
   Common Shares, par value P1.00 each – 2,047,519,110¹

b. Debt Securities

¹ 2,015,587,945 Outstanding Common Shares
   51,931,165 Shares Under the Stock Ownership Plans
   2,047,519,110
None

Registrant has no other registered securities either in the form of shares, debt or otherwise.

11. Are any of registrant’s securities listed on stock exchange?

Yes [X] No [ ]

12. Indicate the item numbers reported herein:

Please see attached letter to the Philippine Stock Exchange (PSE) and the Securities and Exchange Commission (SEC) on the results of the regular meeting of the Board of Directors of the Issuer held on November 27, 2014.

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned.

MANILA WATER COMPANY, INC.

Issuer

By:

JHOEL P. RAQUEDAN
Chief Legal Counsel
Assistant Corporate Secretary

Date: November 27, 2014
27 November 2014

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City, Metro Manila

Attention : Director Vicente Graciano P. Felizmenio, Jr.
Markets & Securities Regulation Department

PHILIPPINE STOCK EXCHANGE, INC.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject : Results of Regular Meeting of the Board of Directors

Gentlemen:

Please be informed that at the regular meeting of the Board of Directors of Manila Water Company, Inc. ("Manila Water" or the "Company") held this morning, the Board approved and authorized the following:

1. Ratification of the acts and resolutions of the Audit and Governance Committee

   The Board approved and ratified the acts and resolutions of the Audit and Governance Committee adopted since the last meeting of the Board on 7 October 2014, which includes:

   (a) Discussion of the status of the Interim Audit of the external auditor, SGV and Co.;
   (b) Approval of the September 2014 year to date unaudited consolidated financial statements and the Management Discussion & Analysis;
   (c) Approval of the Budget for System Costs in connection with the Administrative and Support Services Agreement with a related party;
   (d) Approval of the counterparty limits for money market transactions and foreign exchange transactions;
   (e) Approval of the minutes of the Committee’s previous meeting; and
   (f) Discussion of the updates on Enterprise Risk Management and Internal Audit matters;

2. Dividend Declaration

   The Board declared cash dividends on the participating preferred shares of the outstanding capital stock of the Company amounting to Php0.01 per share. The dividends will be paid on 26 December 2014 to stockholders of record as of 1 December 2014.
3. 2015 Annual Stockholders Meeting

The Board approved and authorized the holding of the Annual Stockholders Meeting on 7 April 2015 with record date of 16 February 2015.

4. Amendment to the Charter of the Board of Directors

The Board approved the amendment to the Charter of the Board of Directors pertaining to the policy on multiple directorships.

5. 2015 Budget and Five Year Forward Plan

The Board approved the Company’s consolidated 2015 budget and the five (5) year forward plans.

6. The Board approved the holding of six (6) regular Board Meetings for 2015 on the dates and time specified below:

(a) February 20, 2015, Friday, 9:00 a.m.
(b) April 7, 2015, Tuesday, 4:00 p.m. (immediately after the 2015 ASM)
(c) June 9, 2015, Tuesday, 9:00 a.m.
(d) August 11, 2015, Tuesday, 9:00 a.m.
(e) October 1, 2015, Thursday, 9:00 a.m.
(f) November 26, 2015, Thursday, 9:00 a.m.

Subject to the authority given by the Board of Directors to the Chairman to make changes to the schedules after consultation with the members of the Board.

7. Corporate Vision and Mission

The Board has reviewed the mission-vision of the Company, and after deliberations, has confirmed the mission-vision statement of the Company as still relevant and representative of the Company’s strategic and corporate objectives.

Thank you.

Very truly yours,

[Signature]

JHOEL P. RAQUEDAN
Chief Legal Counsel
Assistant Corporate Secretary