SEcurities and Exchange CoMMission

Sec Form 18-A

report by owner of more than five percent

check the appropriate box:

☑ Initial Filing
☐ Amendment

Item/s amended by the filing: changes in holdings of beneficial owners

1. Exact Name of Registrant as Specified in its Charter: Manila Water Company Inc.

   a. 489 Kalipunan Rd. MWSS Administration Building, 1105 Balara, Quezon City
      Address of Principal Offices 1105 Postal Code

   b. SEC Identification Number A199611593

   c. Industry Classification Code (SEC Use Only)

   d. BIR Tax Identification Number 005-038-428

2. First State Investment Management (UK) Limited
   Name of Reporting Person

   a. 23 St Andrew Square, Edinburgh, Scotland
      Address of Reporting Person

   b. +44 131 472 2200
      Telephone Number of Reporting Person

   c. Scotland - First State Investment Management (UK) Limited
      Citizenship or Place of Organization of Reporting Person

      Mark Carruthers
      23 St Andrew Square, Edinburgh, EH2 1BB
      0131 472 2200
      Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

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February 2001
Item 1. Security and Issuer

Security
Issuer
Principal Office Address

Common Shares
Manila Water Company Inc.
2/F MWSS Administration Building 489 Katipunan Road, Balara, Quezon
City 1105 Philippines

Item 2. Identity and Background

If the person filing this Form or any person enumerated in subparagraph (d)(1) of the General Instructions to this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement or any person enumerated in (d)(1) of the General Instructions is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

(a) Name
(b) Residence or business address
(c) Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted
(d) Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
(e) Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking
(f) Citizenship

First State Investment Management (UK) Limited
23 St Andrew Square, Edinburgh, Scotland, EH2 1BB
Investment Management

Incorporated in Scotland, United Kingdom

No
No

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer.

The purpose of the acquisition of securities of the issuer is portfolio investment. In particular, no attempt is made to influence the management or strategy of the issuer.

Describe any plans or proposals which the reporting persons may have which relate to or would result in:

(a) The acquisition by any person of additional securities of the issuer, or

First State Investment Management

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the disposition of securities of the issuer;

(b) An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;

c) A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;

d) Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;

e) Any material change in the present capitalization or dividend policy of the issuer;

(f) Any other material change in the issuer’s business or corporate structure;

(g) Changes in the issuer’s charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;

(h) Causing a class of securities of the issuer to be delisted from a securities exchange;

(i) Any action similar to any of those enumerated above.

(N/A) Limited’s business is to buy and sell securities on behalf of its clients.

Acquisitions or sales of securities in the issuer may happen at any time

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Item 4. Interest in Securities of the Issuer

(a) State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

First State Investment Management (UK) Limited acts as investment manager to several clients.

Aggregated number of common shares beneficially owned by First State Investment Management (UK) Limited: 153,675,361

Percentage of common shares beneficially owned by First State Investment Management (UK) Limited: 7.48%

(b) For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

First State Investment Management (UK) Limited, in its role as investment manager to several clients, has the authority to vote over 146,089,351 common shares (7.11%).
First State Investment Management (UK) Limited, in its role as investment manager to several clients, has the authority to dispose over 153,675,361 common shares (7.48%).

(c) Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

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<th>Identity of Person</th>
<th>Trade Date</th>
<th>Settlement Date</th>
<th>Transaction Type</th>
<th>Nominal</th>
<th>Price Per Share</th>
<th>Total Consideration</th>
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<tbody>
<tr>
<td>First State Investment Management (UK) Limited</td>
<td>5/10/2015</td>
<td>5/10/2015</td>
<td>Off Market Sale</td>
<td>3,833,600</td>
<td>22.50</td>
<td>-87,606,000.00</td>
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(d) If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.

First State Investment Management (UK) Limited's clients have the right to receive and the power to direct the receipt of dividends from such common shares.

First State Investment Management (UK) Limited's clients have the right to receive and the power to direct the receipt of the proceeds of the sale of such common shares.

As of 23 November 2015, no single client of First State Investment Management (UK) Limited has an interest of more than five percent (5%) of the common shares in issue.

(e) If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

N/A

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

N/A

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Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

(a) the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and

N/A

(b) the transfer or voting of the securities, finence's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

N/A

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of

LONDON on 20/11/2015

By: ________________________________

(Signature)

NAME: REBECCA SHEPARD

(Title/Position)

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.

SUBSCRIBED AND SWORN to before me this 30th day of November, 2015, affiant(s) exhibiting to me his/her Residence Certificate(s), as follows:

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<th>NAMES</th>
<th>RES-CERT. NO.</th>
<th>DATE OF ISSUE</th>
<th>PLACE OF ISSUE</th>
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<tr>
<td>REBECCA SARAH SHEPARD</td>
<td>SHEPP70122IR5165</td>
<td>12th June 2015</td>
<td>U.K.</td>
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</tbody>
</table>

Notary Public London, England

(Andrew J. Claudet)

(My Commission expires with Life)