June 26, 2013

SECURITIES AND EXCHANGE COMMISSION

Attention: Director Justina F. Callaghan
Corporation Finance Department

PHILIPPINE STOCK EXCHANGE, INC.

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Re : Petition for Certiorari in the Supreme Court

Gentlemen:

Please be informed that we have received a copy of a Petition for Certiorari and Mandamus with Prayer for the Issuance of a Temporary Restraining Order (the “Petition”).

The Petition was initiated by Waterwatch Coalition, Inc. represented by Rodrigo G. Gatmaitan, Jr., and Alyansa ng Mamamayang Naghihirap Inc., represented by Eduardo F. Landayan, Nicanor E. Faeldon, Cristeto Dinopol, Jr., Dr. Restituto T. Enriquez, Dr. Nowell P. Letrondo, Alda E. Garado, Alvin “Tado” Jimenez, Michael P. Untalan, Salvacion Corpin, and Eduardo D. Verzola.

The respondents in the Petition include the Metropolitan Waterworks and Sewerage System (MWSS), Maynilad Water Systems, Inc., Ramon B. Alikpala, Jr., in his capacity as Chairman of the Board of Trustees of the MWSS, Gerardo A.I. Esquivel, in his capacity as Administrator/Vice Chairman of the MWSS, Atty. Emmanuel L. Caparas, in his capacity as Chief Regulator and Member of the Board of Trustees of the MWSS, and Atty. Raoul C. Creencia, Ma. Cecilia G. Soriano, Jose Ramon T. Villarín, and Benjamin J. Yambo, in their capacities as Members of the Board of Trustees of the MWSS. Manila Water Company, Inc. was named as one of the private respondents.

In the said Petition, the petitioners pray, among others, for the Supreme Court to stop the rate rebasing exercises being conducted by the MWSS and/or nullify any tariff adjustments that have been made, if any.

We shall wait for the action of the Supreme Court on the Petition.

Very truly yours,

[Signature]

JHOEL P. RAQUEDAN
Chief Legal Counsel
Assistant Corporate Secretary