19 August 2013

SECURITIES AND EXCHANGE COMMISSION
Attention : Director Justina F. Callangan
Corporation Finance Department

PHILIPPINE STOCK EXCHANGE, INC.
Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject : Manila Water’s Singapore Subsidiary Signs Agreement to
Invest in Saigon Water Infrastructure Corporation in Vietnam

Gentlemen:

Please be informed that today, Manila Water South Asia Holdings Pte. Ltd. (“MWSAH”), a wholly-owned subsidiary of Manila Water Company, Inc. (“Manila Water”) in Singapore, has signed an Investment Agreement (“Agreement”) with Saigon Water Infrastructure Corporation (“SII”) for the acquisition of 18,370,000 primary shares of SII which will constitute 31.47% of the outstanding capital stock of SII. However, under the Agreement, MWSAH shall pay the subscription price only after compliance by SII with all the Conditions Precedent, which compliance shall occur within 105 days from today.

SII is a Vietnam company listed in the Ho Chi Minh City Stock Exchange since September 2012. It aims to become the first fully integrated company in the Vietnam water and wastewater infrastructure sector, through the construction of water and wastewater treatment plants and the provision of engineering, operation and management services and other similar activities.

There are no material relationships between the directors or officers of Manila Water and MWSAH, and SII at the time of the signing of the Agreement.

Manila Water undertakes to provide the Exchange with all the necessary information about the transaction upon the closing of the acquisition.

Very truly yours,

Jhoel P. Raquedan
Chief Legal Counsel
Assistant Corporate Secretary