13 December 2013

SECURITIES AND EXCHANGE COMMISSION
Attention: Director Vicente Graciano P. Felizmenio, Jr.
Markets & Securities Regulation Department

PHILIPPINE STOCK EXCHANGE
Attention: Janet A. Encarnacion
Head, Disclosure Department

Re: Manila Water Subsidiary Wins Bid for Bulk Supply of Water to Metropolitan Cebu Water District

Gentlemen:

Further to our disclosures dated 21 March 2012 and 19 November 2012, please be informed that today, Cebu Manila Water Development, Inc. (CMWD), the joint venture company formed between the Manila Water Consortium, Inc. and the Provincial Government of Cebu, received a Notice of Award for the bulk supply of water to the Metropolitan Cebu Water District (MCWD). In relation to this, CMWD and MCWD shall sign a 20-year Water Purchase Agreement (WPA) for the supply of 18 million liters per day of water for the first year and 35 million liters per day of water for years 2 up to 20. Initial delivery of water is expected six (6) months from the signing of the WPA.

Manila Water undertakes to inform the Exchange of further developments regarding this transaction.

Very truly yours,

JHOEL P. RAGUEDAN
Chief Legal Counsel
Assistant Corporate Secretary