SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **January 30, 2015**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **A 1996-11593**

3. BIR Tax Identification No. **005-038-428**

4. **MANILA WATER COMPANY, INC.**
   Exact name of issuer as specified in its charter

5. Province, country or other jurisdiction of incorporation or organization
   **Quezon City, Philippines**

6. Industry Classification Code: [ ] (SEC Use Only)

7. Address of issuer’s principal office
   **2F MWSS Admin. Bldg., 489 Katipunan Road, Balara, Quezon City**
   Postal Code **1105**

8. Issuer’s telephone number, including area code
   **(02)981-8122 / (02)981-8179 / (02)981-8129**

9. Former name or former address, if changed since last report
   **Not Applicable**

10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code (SRC):

    a. Shares of Stock
       Common Shares, par value P1.00 each – 2,047, 519,110

    b. Debt Securities

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\(^1\) 2,015,708,607 Outstanding Common Shares
31,810,503 Shares Under the Stock Ownership Plans
2,047,519,110
None

Registrant has no other registered securities either in the form of shares, debt or otherwise.

11. Are any of registrant's securities listed on stock exchange?

Yes [ X ]  No [   ]

12. Indicate the item numbers reported herein:

Please see attached letter to the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE) dated January 30, 2015 on the Joint Venture Agreement between Manila Water Company, Inc. and Zamboanga City Water District.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned.

MANILA WATER COMPANY, INC.
Issuer

By:  

JHOEL P. RAQUEDAN
Chief Legal Counsel
Assistant Corporate Secretary

Date: January 30, 2015
30 January 2015

SECURITIES AND EXCHANGE COMMISSION
Securities and Exchange Commission Building, EDSA, Greenhills, Mandaluyong City

Attention : Mr. Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

PHILIPPINE STOCK EXCHANGE, INC.
Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City

Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject : Joint Venture Agreement between Manila Water Company, Inc. and Zamboanga City Water District

Gentlemen :

In relation to our disclosure dated 29 December 2014, please be informed that today, Manila Water Company, Inc. ("Manila Water") and the Zamboanga City Water District (ZCWD) have signed and executed a Joint Venture Agreement to govern their relationship as joint venture partners in the conduct of Non-Revenue Water Reduction Activities (the "Project"). Manila Water and ZCWD shall thereafter cause the incorporation of a Joint Venture Company (the "JVC") which shall perform the Project for a period of ten (10) years. Manila Water shall own seventy percent (70%) while ZCWD shall own thirty percent (30%) of the JVC’s outstanding capital stock.

Manila Water shall update the SEC and the PSE for further developments on this transaction.

Very truly yours,

[Signature]

JHOEL P. RAQUEDAN
Chief Legal Counsel
Assistant Corporate Secretary