COVER SHEET

MANILA WATER COMPANY INC

MWSS ADMINISTRATION BUILDING

489 KATIPUNAN ROAD BALARA 1105

QUEZON CITY METRO MANILA

A199611593

S.E.C. Registration Number

(Company's Full Name)

Atty. JHOEL P. RAQUEDAN

Contact Person

981-8122

Company Telephone Number

1231

Month

Day

Fiscal Year

SEC Form 17C

STOCK

FORM TYPE

04

Month

Day

Any

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS
SEcurities AND exchange commission

sec form 17-c

current report under section 17
of the securities regulation code
and src rule 17.2(c) thereunder

1. **January 6, 2015**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **A 1996-11593**

3. BIR Tax Identification No. **005-038-428**

4. **MANila Water Company, Inc.**
   Exact name of issuer as specified in its charter

5. Province, country or other jurisdiction of incorporation or organization
   **Quezon City, philippines**

6. Industry Classification Code: [Redacted] (SEC Use Only)

7. Address of issuer's principal office
   **2F MWSS Admin. Bldg., 489 Katipunan Road, Balara, Quezon City**
   Postal Code **1105**

8. Issuer's telephone number, including area code
   **(02)981-8122 / (02)981-8179 / (02)981-8129**

9. Former name or former address, if changed since last report
   **Not Applicable**

10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code (SRC):
    a. Shares of Stock
       Common Shares, par value P1.00 each – 2,047,519,110¹
    b. Debt Securities

¹ 2,015,708,607 Outstanding Common Shares
   31,810,503 Shares Under the Stock Ownership Plans
   2,047,519,110
None

Registrant has no other registered securities either in the form of shares, debt or otherwise.

11. Are any of registrant’s securities listed on stock exchange?

Yes [X]  No [ ]

12. Indicate the item numbers reported herein:

Please see attached letter to the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE) dated January 6, 2015 on the Employee Stock Ownership Grant.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned.

MANILA WATER COMPANY, INC.
Issuer

By: ____________________________
JHOEL P. RAQUEDAN
Chief Legal Counsel
Assistant Corporate Secretary

Date: January 6, 2015
6 January 2015

SECURITIES AND EXCHANGE COMMISSION
Securities and Exchange Commission Building, EDSA, Greenhills, Mandaluyong City, Philippines

Attention : Mr. Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

PHILIPPINE STOCK EXCHANGE, INC.
Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City, Philippines

Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject : Employee Stock Ownership Grant

Gentlemen :

Please be informed that the Remuneration Committee approved the grant to the qualified executives, officers and employees of Manila Water Company, Inc. (“Manila Water”), pursuant to our Employee Stock Ownership Plan (the “Plan”), of stock options covering up to 7,281,647 common shares at a subscription price of PhP26.00 per share equivalent to the average closing price of Manila Water’s common shares at the Philippine Stock Exchange for twenty (20) consecutive trading days ending November 26, 2014, net of 10% discount.

Thank you.

Very truly yours,

JHOEL P. RAQUEDAN
Chief Legal Counsel
Assistant Corporate Secretary