30 June 2015

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City, Metro Manila

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Markets & Securities Regulation Department

PHILIPPINE STOCK EXCHANGE, INC.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Amendment of Concession Agreement of Laguna AAAWater Corporation

Gentlemen:

Please be informed that today, the Provincial Government of Laguna ("PGL") and Manila Water Philippine Ventures, Inc. ("MWPV"), a wholly-owned subsidiary of Manila Water Company, Inc., signed an amendment to their Joint Venture Agreement dated 10 November 2000. The amendment expanded the territorial scope of the water supply services of their joint venture from the cities of Biñan, Cabuyao and Sta. Rosa to cover all cities and municipalities in the entire Province of Laguna. The amendment likewise included the provision of wastewater services and the establishment of an integrated sewage and septage system in the province.

Simultaneously, and consequent to the amendment of the Joint Venture Agreement, the joint venture company of PGL and MWPV, the Laguna AAAWater Corporation ("Laguna Water"), signed an amendment to its Concession Agreement with the PGL (a) expanding its concession area to cover all cities and municipalities in the province of Laguna, and (b) including in the service obligations of Laguna Water the provision of wastewater services and the establishment of an integrated sewage and septage system in the province.

With the expansion of its concession area, Laguna Water aims to provide clean, safe and reliable water supply to the entire province of Laguna and replicate the improvements in water services it has done in the cities of Biñan, Cabuyao and Sta. Rosa.

Thank you.

Very truly yours,

JHOEL P. RAQUEDAN
Chief Legal Counsel
Assistant Corporate Secretary

MANILA WATER COMPANY, INC.
MWSS Administration Building,
489 Katipunan Road, 1105 Balara,
Quezon City, Philippines
T: (632) 917 5900
W: www.manilawater.com
Customer Service Hotline 1627