MANILA WATER COMPANY INC

489 KATIPUNAN ROAD BALARA 1105
QUEZON CITY METRO MANILA

Atty. JHOEL P. RAQUEDAN
981-8129

SEC Form 18-A
STOCK

1231
Month Day

04
Month

Any
Annual Meeting

A1996-11593
Amended Articles

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS
January 31, 2014

Thom Ryan Q.
Compliance and Corporate Governance
MWSS Administration Building,
489 Katipunan Road, 1105 Balara,
Quezon City

Dear Sir

I am writing to notify that the accounts managed or advised by Aberdeen International Fund Managers Limited now hold a total of 100,678,200 shares in MANILA WATER COMPANY, INC. across all mandates, equivalent to 4.9978% of company’s issued shares, of which we are given proxy voting rights for 100,678,200 shares, equivalent to 4.9978% of company’s issued shares. This follows a sale of 318,400 shares on January 30, 2014.

Enclosed herewith is a copy of the SEC Form 18-A which has been submitted to the Securities and Exchange Commission and the Philippines Stock Exchange.

Yours sincerely

For and on behalf of
Aberdeen International Fund Managers Limited

Chanarun Waewprasert
Compliance
enc
SECURITIES AND EXCHANGE COMMISSION
SEC FORM 18-A
REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

[ ] Initial Filing
   Amendment
[X] Item/s amended by the Filing
   Final Report – Ceasing to below 5% (Item 4)

1. Exact Name of Registrant as Specified in its Charter MANILA WATER COMPANY INC.

   a. MWSS Administration Building, 489 Katipunan Road, Balaan, Quezon City 1105, Philippines
      Address of Principal Offices
      Postal Code

   b. SEC Identification Number A199611593
   c. [ ] (SEC Use Only)
      Industry Classification
      Code

   d. BIR Tax Identification Number 005-038-428

2. Aberdeen International Fund Managers Limited
   Name of Reporting Person

   a. Unite 2605-06, 26/F Alexandra House 18 Chater Road, Central, Hongkong
      Address of Reporting Person
      Postal Code

   b. 852-2103-4700
      Telephone Number of Reporting Person

   c. Incorporated in Hong Kong
      Citizenship or Place of Organization of Reporting Person

Low Hon Yu, 21 Church Street, #01-01 Capital Square Two Singapore 049480, 65-6395-2705
Name, Address and Telephone Number of person authorized to receive notices and
communications if reporting person is a partnership, corporation or other legal entity

SEC Form 18-A
May 2001
Item 1. Security and Issuer

Security - Common shares
Issuer - MANILA WATER COMPANY INC.
Principal Office Address - MWSS Administration Building, 489 Katipunan Road, Balara, Quezon City 1105 Philippines

Item 2. Identity and Background

a. Name - Aberdeen International Fund Managers Limited
b. Residence or business address - Room 2605-06, 26/F Alexandra House 18 Chater Road, Central, Hong Kong

c. Principal business - Investment Management

d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanours) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case
- No

e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking
- No

Item 3. Purpose of Transaction

An investment position taken in connection with Aberdeen International Fund Managers Limited's ordinary course of business in investment management.

Item 4. Interest in Securities of the Issuer

a. Aggregate number of the class of securities identified pursuant to Item 1 beneficially owned
- 100,678,200
Percentage of the class of securities identified pursuant to Item 1 beneficially owned
- 4.9978%

SEC Form 18-A
May 2001
b. Aberdeen International Fund Managers Limited has the power to dispose for 100,678,200 shares (4.9978%).

Aberdeen International Fund Managers Limited has the power to vote for 100,678,200 (4.9978%) shares.

c. Transaction history for the past sixty (60) days:

<table>
<thead>
<tr>
<th>Trade date</th>
<th>Security Name</th>
<th>Transaction Type</th>
<th>Price</th>
<th>Quantity</th>
<th>Consideration</th>
<th>Exchange</th>
</tr>
</thead>
<tbody>
<tr>
<td>30/01/14</td>
<td>MANILA WATER PHP1</td>
<td>Sale</td>
<td>22.9544</td>
<td>318,400</td>
<td>7,308,680</td>
<td>PSE</td>
</tr>
<tr>
<td>29/01/14</td>
<td>MANILA WATER PHP1</td>
<td>Sale</td>
<td>23.2796</td>
<td>120,800</td>
<td>2,812,175</td>
<td>PSE</td>
</tr>
<tr>
<td>29/01/14</td>
<td>MANILA WATER PHP1</td>
<td>Sale</td>
<td>23.2030</td>
<td>48,000</td>
<td>1,113,744</td>
<td>PSE</td>
</tr>
<tr>
<td>28/01/14</td>
<td>MANILA WATER PHP1</td>
<td>Sale</td>
<td>23.3000</td>
<td>52,100</td>
<td>1,213,930</td>
<td>PSE</td>
</tr>
<tr>
<td>27/01/14</td>
<td>MANILA WATER PHP1</td>
<td>Sale</td>
<td>23.3908</td>
<td>144,200</td>
<td>3,372,953</td>
<td>PSE</td>
</tr>
<tr>
<td>23/01/14</td>
<td>MANILA WATER PHP1</td>
<td>Sale</td>
<td>23.5007</td>
<td>1,311,500</td>
<td>30,821,168</td>
<td>PSE</td>
</tr>
<tr>
<td>22/01/14</td>
<td>MANILA WATER PHP1</td>
<td>Sale</td>
<td>23.4019</td>
<td>1,399,800</td>
<td>32,757,979</td>
<td>PSE</td>
</tr>
<tr>
<td>21/01/14</td>
<td>MANILA WATER PHP1</td>
<td>Sale</td>
<td>23.4225</td>
<td>184,000</td>
<td>4,309,740</td>
<td>PSE</td>
</tr>
<tr>
<td>20/01/14</td>
<td>MANILA WATER PHP1</td>
<td>Sale</td>
<td>23.3567</td>
<td>104,700</td>
<td>2,445,446</td>
<td>PSE</td>
</tr>
<tr>
<td>15/01/14</td>
<td>MANILA WATER PHP1</td>
<td>Sale</td>
<td>23.4800</td>
<td>40,000</td>
<td>939,200</td>
<td>PSE</td>
</tr>
<tr>
<td>14/01/14</td>
<td>MANILA WATER PHP1</td>
<td>Sale</td>
<td>23.5273</td>
<td>50,000</td>
<td>1,176,365</td>
<td>PSE</td>
</tr>
</tbody>
</table>

d. Aberdeen International Fund Managers Limited is the investment manager for various clients' mandates and the custodians of those clients' mandates are entitled to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities.

e. Not applicable

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Not applicable

Item 6. Material to be Filed as Exhibits

Not applicable

SEC Form 18-A
May 2001
SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Singapore on 04-01-2014

By: .........................................................
   (Signature)

Low Hon-Yu /Director
   (Name/Title)

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative’s authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.

SUBSCRIBED AND SWORN to before me this.............. Day of........2014........affiant(s) exhibiting to me his/their Residence Certificates, as follows:

<table>
<thead>
<tr>
<th>NAMES</th>
<th>S.I.D. CARD NO.</th>
<th>DATE OF ISSUE</th>
<th>PLACE OF ISSUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low Hon-Yu</td>
<td>S7126581A</td>
<td>11-07-1971</td>
<td>Singapore</td>
</tr>
</tbody>
</table>

Hoo Chun Heng
SIO13/60295
1 July 2013 - 31 Mar 2014

Notary Public

SEC Form 18-A
May 2001