September 30, 2015

SECURITIES AND EXCHANGE COMMISSION
Attention: Director Justina F. Callangan
Corporate Governance & Finance Department

PHILIPPINE STOCK EXCHANGE, INC.
Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be informed that today, Manila Water Company, Inc. signed a 7-year JPY40 Billion loan facility with three international banks: The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation. The proceeds of the loan will be used to finance the company’s capital expenditures.

Kindly refer to the enclosed press release for more details.

Very truly yours,

JHOEL P. RAQUEDAN
Chief Legal Counsel
Assistant Corporate Secretary
PRESS RELEASE

Manila Water closes JPY40 Billion, 7-Year Loan

September 30, 2015; Wanchai, Hong Kong – Manila Water recently concluded the finance agreements for a JPY40 Billion term loan facility with three international banks, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation.

This deal is the single largest capital raising activity of Manila Water following the approval of the Rate Rebasining Business Plan in April 2015. The loan, which has a term of 7 years, is also the longest-tenured unguaranteed yen loan facility extended by Japanese banks to a Philippine corporation. This transaction signifies the strong support by the banking industry to the company.

The proceeds of the term loan facility will be used to partly finance Manila Water’s capital expenditures which include used water projects such as new sewerage treatment plants and rehabilitation of sewer lines. In addition, the loan will also facilitate the development of new water sources and the rehabilitation of water treatment plants and distribution networks to ensure reliability during natural disasters. These projects will enable the company to continuously provide the highest quality of water and used water services to its customers in the East Zone concession area.

Manila Water currently serves 6.3 million population in parts of Quezon City and Manila, Marikina, Pasig, San Juan, Mandaluyong, Pateros, Makati, Taguig and Rizal Province.