FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person
   ALMENDRAS JOSE RENE D.
   5 Hogan St. Ayala Hillsides Estates
   Balara, Quezon City

2. Date of Event Requiring Statement
   1/2/2007

3. Tax Identification Number
   118-827-363

4. Citizenship
   FILIPINO

5. Issuer Name and Trading Symbol
   MANILA WATER COMPANY, INC. (MWCI)

6. Relationship of Reporting Person to Issuer
   Director

7. If Amendment, Date of Original
   (Month/Day/Year)

<table>
<thead>
<tr>
<th>Class of Equity Security</th>
<th>Amount of Securities Beneficially Owned</th>
<th>Ownership Form of Direct (D) or Indirect (I)</th>
<th>Nature of Indirect Beneficial Ownership</th>
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<tbody>
<tr>
<td>COMMON SHARES AT P1.00 PAR VALUE</td>
<td>Bal as of Jan. 2, 2007 0.00000000% Number 0</td>
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if the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

Print or Type Responses

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
   (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
   (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
   (A) held by members of a person's immediate family sharing the same household, held by members of a person's immediate family sharing the same household;
   (B) held by a partnership in which such person is a general partner;
   (C) held by a corporation of which such person is a controlling shareholder, or a corporation in which such person is a controlling shareholder or
   (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.
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**Explanation of Responses:**

JOSE RENE D. ALMENDRAS  
SIGNATURE OF REPORTING PERSON  
DATE: JANUARY 2, 2007