Pursuant to Section 4 of Penalties and Fines on Publication of Penalties Assessed, the Exchange would like to inform the investing public that the following listed companies have paid the corresponding penalties imposed for violations of the Revised Disclosure Rules (the “Rules”):


2. **Manila Water Company, Inc. (“MWC”)** – for non-compliance with the following provisions of the Rules which provide that:

   **SECTION 4.1 DISCLOSURE OF MATERIAL INFORMATION:** In addition to the reportorial requirements under the Securities Regulation Code, Issuers are hereby required to disclose to the Exchange once they become aware of any material information or corporate act, development or event, within Ten (10) minutes from the receipt of such information or the happening or occurrence of said act, development or event. Disclosure must be made to the Exchange prior to its release to the news media.…

   **SECTION 4.4 EVENTS MANDATING PROMPT DISCLOSURE:** The following events, while not comprising a list of all the situations must be disclosed to the Exchange in compliance with Sec. 4.1. hereof…

   p. Fines of more than ₱50,000.00 and/or other penalties on the Issuer or on its subsidiaries by regulatory authorities and the reasons therefor; …

3. **Pacific Online Systems Corporation (“LOTO”)** – for non-compliance with the following provision of the Rules which provides that:

   **SECTION 13. DISCLOSURE ON TRANSACTIONS OF DIRECTORS AND PRINCIPAL OFFICERS IN THE ISSUER’S SECURITIES:**
13.1 Notwithstanding Section 17.5 of these Rules, Issuers must disclose to the Exchange the direct and indirect ownership of its directors and principal officers in its securities within (5) trading days after…

b. a Director is first elected or an Officer is appointed...

For the information and guidance of the investing public.

(Original Signed)
JANET A. ENCARNACION
Head, Disclosure Department

Noted by:

(Original Signed)
FRANCISCO ED. LIM
President & CEO