SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **December 20, 2007**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **A 1996-11593**

3. BIR Tax Identification No. **005-038-428**

4. **MANILA WATER COMPANY, INC.**
   Exact name of issuer as specified in its charter

5. Province, country or other jurisdiction of incorporation or organization **Quezon City, Phils.**

6. Industry Classification Code: [redacted] (SEC Use Only)

7. Address of issuer's principal office
   **2F MWSS Admin. Bldg., 489 Katipunan Road, Balara, Quezon City**
   **Postal Code**
   **1105**

8. Issuer's telephone number, including area code
   **(02)926-7999 local 8131 / or (02)981-8130**

9. Former name or former address, if changed since last report
   **Not Applicable**

10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code (SRC):
    Common Shares, par value P1.00 each – 2,015,248,968

    Registrant has no other registered securities either in the form of shares, debt or otherwise.

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1 2,004,048,968 Outstanding Common Shares
   1,395,000 Listed Treasury Shares
   9,805,002 Listing was approved in principle for Stock Options
   2,015,248,968
11. Are any of Registrant's securities listed on Stock Exchange?

   Yes [X]   No [ ]

12. Indicate the item numbers reported herein: Item 9.

   Please see attached certification by Manila Water's Compliance Officer, Atty. Glorina N. Padua-De Castro, in relation to the attendance of the directors in the board meetings for 2007. We submit this certification pursuant to the requirements of our Corporate Governance Manual and SEC Memorandum Circular No. 2-2002.

   SIGNATURE

   Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

   MANILA WATER COMPANY, INC.
   Issuer

   By:

   SHERISA P. NUESA
   Chief Finance Officer and Treasurer

   December 20, 2007
   Date
CERTIFICATION

I, Giorina N. Padua-de Castro, being the duly appointed Compliance Officer of MANILA WATER COMPANY, INC. ("Manila Water"), a corporation duly organized and existing under Philippine laws, with principal office at the MWSS Administration Building, Katipunan Road, Balara, Quezon City, do hereby certify as follows:

1. The record of attendance of Directors at the meetings of the Board of Directors of Manila Water in 2007 is indicated below, as follows:

<table>
<thead>
<tr>
<th>Directors</th>
<th>2007 Board Meetings</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Feb. 15</td>
</tr>
<tr>
<td>Fernando Zobel de Ayala</td>
<td>P</td>
</tr>
<tr>
<td>Jaime Augusto Zobel de Ayala II</td>
<td>P</td>
</tr>
<tr>
<td>Antonino T. Aquino</td>
<td>P</td>
</tr>
<tr>
<td>Delfin L. Lazaro</td>
<td>A</td>
</tr>
<tr>
<td>Alberto L. Jugo</td>
<td>P</td>
</tr>
<tr>
<td>Aurelio R. Montinola III</td>
<td>P</td>
</tr>
<tr>
<td>Hiromu Nishimura</td>
<td>A</td>
</tr>
<tr>
<td>Kevin Starling **</td>
<td>-</td>
</tr>
<tr>
<td>Paul Capell **</td>
<td>-</td>
</tr>
<tr>
<td>Leslie Bell *</td>
<td>A</td>
</tr>
<tr>
<td>Martin Bradbury *</td>
<td>A</td>
</tr>
<tr>
<td>Cielito F. Habito</td>
<td>P</td>
</tr>
<tr>
<td>Oscar S. Reyes</td>
<td>P</td>
</tr>
</tbody>
</table>

Legend:
P - Present
A - Absent
* - Resigned Aug. 16, 2007
** - Elected Aug. 16, 2007

2. Pursuant to the requirements of SEC Memorandum Circular No. 2-2002, Section II (1), Messrs. Habito and Reyes were re-elected as independent directors on March 27, 2007. Mr. Habito has served as an independent director since May 2004 while Mr. Reyes has served as an independent director since February 2005.

3. I execute this Certification in compliance with the requirements of Manila Water's Corporate Governance Manual and SEC Memorandum Circular No. 2-2002, Section II (7).
IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of Manila Water Co. Inc. at Quezon City, Philippines, on this 18th day of December 2007.

GLORINA N. PADUA-DE CASTRO
Compliance Officer

SUBSCRIBED AND SWORN to before me this 18th day of December 2007 in Quezon City, Philippines. Affiant, Glorina N. Padua-de Castro, exhibited to me her Community Tax Certificate No. 07232727 issued at Manila on January 5, 2007.

JOYECIO P. FULGUERAS
NOTARY PUBLIC
MY COMMISSION EXPIRES DEC. 31, 2007
18P 0663461: PTR 41A-7208620-UC. 1-9-07