January 25, 2011

SECURITIES AND EXCHANGE COMMISSION
Attention:    Director Justina F. Callangan
             Corporation Finance Department

PHILIPPINE STOCK EXCHANGE, INC.
Attention:    Ms. Janet A. Encarnacion
             Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORPORATION
Attention:    Mr. Cesar B. Crisol
             President and Chief Operating Officer

Gentlemen:

Please see attached Certificate of Attendance of Directors in Board Meetings for 2010.

Thank you.

Sincerely,

Lizette Zamora-Dimacuha
Legal and Corporate Governance Manager
CERTIFICATE OF ATTENDANCE OF DIRECTORS IN BOARD MEETINGS

I, SOLOMON M. HERMOSURA, the Corporate Secretary of Manila Water Company, Inc. ("MWC"), do hereby certify that:

1. An independent director was in attendance in all the five meetings, including one special meeting, of MWC’s Board of Directors in 2010. Both Messrs. Oscar Reyes and Jose L. Cuisia Jr., the independent directors of MWC, attended all five meetings.

2. With the exception of Charles Thomas Cornish, each of the directors of MWC attended at least 50% of the five meetings of the Board. Below is the record of attendance of the directors in 2010:

<table>
<thead>
<tr>
<th>Directors</th>
<th>No. of Meetings Attended/Held</th>
<th>% Present</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fernando Zobel de Ayala</td>
<td>4/5</td>
<td>80%</td>
</tr>
<tr>
<td>Jaime Augusto Zobel de Ayala</td>
<td>4/5</td>
<td>80%</td>
</tr>
<tr>
<td>Gerardo C. Ablaza, Jr.</td>
<td>4/5</td>
<td>80%</td>
</tr>
<tr>
<td>Antonino T. Aquino</td>
<td>3/5</td>
<td>60%</td>
</tr>
<tr>
<td>Delfin L. Lazaro</td>
<td>5/5</td>
<td>100%</td>
</tr>
<tr>
<td>John Eric T. Francia</td>
<td>4/5</td>
<td>80%</td>
</tr>
<tr>
<td>Jose Rene D. Almendras</td>
<td>2/2</td>
<td>100%</td>
</tr>
<tr>
<td>Takeaki Yamashita</td>
<td>3/3</td>
<td>100%</td>
</tr>
<tr>
<td>Keiichi Asai</td>
<td>1/1</td>
<td>100%</td>
</tr>
<tr>
<td>Charles Thomas Cornish</td>
<td>1/3</td>
<td>33%</td>
</tr>
<tr>
<td>Thomas Keevil</td>
<td>2/2</td>
<td>100%</td>
</tr>
<tr>
<td>Jose L. Cuisia Jr.</td>
<td>5/5</td>
<td>100%</td>
</tr>
<tr>
<td>Oscar S. Reyes</td>
<td>5/5</td>
<td>100%</td>
</tr>
</tbody>
</table>

3. I execute this Certification in compliance with the Securities and Exchange Commission (SEC) Memorandum Circular No. 2, Series of 2002, known as the

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1 In 2010 and during the incumbency of the director.
2 Mr. Almendras resigned on June 30, 2010
3 Mr. Yamashita died on September 10, 2010
4 Mr. Asai was elected on November 25, 2010
5 Mr. Cornish resigned on October 4, 2010
SEC Code of Corporate Governance, as amended by SEC Memorandum Circular No. 6, Series of 2009.

IN WITNESS WHEREOF, I have hereunto affixed my signature and the corporate seal of Manila Water Co. Inc. at Quezon City, Philippines, on January 17, 2011.

[Signature]
SOLOMON M. HERMOSURA
Corporate Secretary

Countersigned by:

[Signature]
FERNANDO ZOBEL DE AYALA
Chairman, Board of Directors

SUBSCRIBED AND SWORN to before me this 17th January 2011 at Quezon City, affiant exhibiting to me his Passport No. ZZ225231 issued at Manila, Philippines on 24 May 2007 and expires on 24 May 2012.

[Signature]
JOVENCIO P. FULGUERAS
MY COMMISSION EXPIRES DEC. 31, 2011
IBP NO. 786391-2008 PASIG CITY
ROLL NO. 30905
PTR NO. 2605609-8 6-26-09 B.C.