COVER SHEET

MANILA WATER COMPANY INC

489 KATIPUNAN ROAD BALARA 1105
QUEZON CITY METRO MANILA

Atty. JHOEL P. RAQUEDAN
Contact Person

9267999 loc. 8130
Company Telephone Number

SEC Form 17-C
STOCK
FORM TYPE

Month Day Fiscal Year
12 31

Month Day Annual Meeting
04

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Total No. of Stockholders

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 18, 2010
   Date of Report (Date of earliest event reported)

2. SEC Identification Number  A 1996-11593

3. BIR Tax Identification No. 005-038-428

4. MANILA WATER COMPANY, INC.
   Exact name of issuer as specified in its charter

5. Province, country or other jurisdiction of incorporation or organization Quezon City,
   Philips.

6. Industry Classification Code: (SEC Use Only)

7. Address of issuer's principal office
   Code
   2F MWSS Admin. Bldg., 489 Katipunan Road, Balara, Quezon City 1105

8. Issuer's telephone number, including area code
   (02)926-7999 local 8130 / or (02)981-8133

9. Former name or former address, if changed since last report 
   Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation 
    Code (SRC):
    a. Authorized Capital Stock
       P 3,100,000,000.00
       Common Shares 2,030,906,476 (P1.00 par value)
       Participating Preferred Shares 4,000,000,000 (P0.10 par value)
    b. Number of Shares Outstanding
       Common Shares, par value P1.00 each – 2,030,906,476
       Participating Preferred Shares, par value P0.10 each – 4,000,000,000
    c. Amount of Debt Outstanding

1 2,004,920,466  Outstanding Common Shares
   543,500  Treasury Shares Listed in the Philippine Stock Exchange (PSE)
   25,442,510 Shares Under the Stock Ownership Plans, the listing of which has been approved in principle by the
   2,030,906,476 PSE
Fixed Rate Bonds – P4,000,000,000.00

Registrant has no other registered securities either in the form of shares, debt or otherwise.

11. Are any of Registrant’s securities listed on Stock Exchange?

Yes [X]  No [   ]

12. Indicate the item numbers reported herein: Item 9.


SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA WATER COMPANY, INC.
Issuer

January 18, 2010
Date

By: Jhoel P. Raquedan

Legal and Corporate Governance Head
January 18, 2010

SECURITIES AND EXCHANGE COMMISSION
Attention: Director Justina F. Callangan
           Corporation Finance Department

PHILIPPINE STOCK EXCHANGE, INC.
Attention: Janet A. Encarnacion
           Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORPORATION
Attention: Mr. Cesar B. Crisol
           President and Chief Operating Officer

Gentlemen:

Please see attached Certificate of Board Attendance in board meetings for 2009.

Thank you.

Sincerely,

Jhöel P. Raquedan
Legal and Corporate Governance Head
CERTIFICATE OF ATTENDANCE OF DIRECTORS IN BOARD MEETINGS

1. SOLOMON M. HERMOSURA, the Corporate Secretary of Manila Water Company, Inc. ("MWC"), do hereby certify that:

1. An independent director was in attendance in all the four meetings of MWC’s Board of Directors in 2009. Both Messrs. Oscar Reyes and Cielito Habito, the independent directors of MWC, attended all four meetings.

2. With the exception of Charles Thomas Cornish, each of the directors of MWC attended at least 50% of the four meetings of the Board. Below is the record of attendance of the directors in 2009:

<table>
<thead>
<tr>
<th>Directors</th>
<th>No. of Meetings Attended/Held</th>
<th>% Present</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fernando Zobel de Ayala</td>
<td>4/4</td>
<td>100%</td>
</tr>
<tr>
<td>Jaime Augusto Zobel de Ayala</td>
<td>4/4</td>
<td>100%</td>
</tr>
<tr>
<td>Antonino T. Aquino</td>
<td>4/4</td>
<td>100%</td>
</tr>
<tr>
<td>Delfin L. Lazaro</td>
<td>3/4</td>
<td>75%</td>
</tr>
<tr>
<td>Alberto L. Jugo</td>
<td>3/3</td>
<td>100%</td>
</tr>
<tr>
<td>Gerardo C. Ablaza, Jr.</td>
<td>1/1</td>
<td>100%</td>
</tr>
<tr>
<td>Jose Rene D. Almendras</td>
<td>4/4</td>
<td>100%</td>
</tr>
<tr>
<td>Hiromu Nishimura</td>
<td>4/4</td>
<td>100%</td>
</tr>
<tr>
<td>Kevin Starling</td>
<td>2/2</td>
<td>100%</td>
</tr>
<tr>
<td>Charles Thomas Cornish</td>
<td>1/4</td>
<td>25%</td>
</tr>
<tr>
<td>Leslie Bell</td>
<td>1/2</td>
<td>50%</td>
</tr>
<tr>
<td>Cielito F. Habito</td>
<td>4/4</td>
<td>100%</td>
</tr>
<tr>
<td>Oscar S. Reyes</td>
<td>4/4</td>
<td>100%</td>
</tr>
</tbody>
</table>


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1 In 2009 and during the incumbency of the director.
2 Mr. Jugo died October 8, 2009
3 Mr. Ablaza was elected November 26, 2009
4 Mr. Starling resigned Sept. 24, 2009
5 Mr. Bell was elected Sept. 24, 2009
IN WITNESS WHEREOF, I have hereunto affixed my signature and the corporate seal of Manila Water Co. Inc. at Quezon City, Philippines, on January 12, 2010.

SOLOMON M. HERMOSURA
Corporate Secretary

Countersigned by:

FERNANDO ZOBEL DE AYALA
Chairman, Board of Directors

SUBSCRIBED AND SWORN to before me this 12th January 2010 at Quezon City, affiant, Solomon M. Hermosura, exhibiting to me his Passport No. ZZ225231 issued at Manila, Philippines on 24 May 2007 and expires on 24 May 2012.